

HC FORKLIFT AMERICA CORPORATION

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WHY PARTNER WITH US?

HANGCHA HAS OVER 65 YEARS EXPERIENCE IN THE MATERIAL HANDLING INDUSTRY

HC Forklift America is part of Hangcha Group. Hangcha Group is a global leading full line forklift developer, manufacturer, and supplier. Hangcha is the largest Chinese forklift exporter for the last 14 consecutive years and has specialized in engineering and manufacturing high quality forklifts and warehouse equipment since 1956.

HC Forklift America is Hangcha's U.S. Headquarters. Located in Charlotte, NC, our team of dedicated industry specialist are focused on providing support, products, and parts to our dealers and customers.











THE FUTURE IS NOW

SUPERIOR PERFORMANCE, INNOVATIVE TECHNOLOGY, & an ECONOMICAL SOLUTION.

/ Long Service Life/ Energy Saving/ Safe and Reliable

/ Maintenance-Free / Fast Charging / High Energy Density / Compact Chassis

LITHIUM BATTERY ADVANTAGES

- / **Battery Technology:** We use square lithium iron phosphate batteries. These are the same type of batteries used in new electric vehicles.
- / **Design:** The module uses a sturdy and lightweight aluminum alloy frame. It is also designed to provide excellent heat dissipation.
- / **Safe and Effective:** Charging efficiency as high as 98% and the thermal runaway temperature is at 600 °C and above.
- / **Adapted to Low Temperatures:** Comes standard with an electrical heating feature, ensuring normal operation in low temperatures.
- / Quick Charging: Fully charges in 2 hours.
- / **Efficient:** Can use opportunity charging to allow for continuous use in multi-shift operations.
- / **Long-Lasting:** 4000 charging cycles with a capacity retention greater than 80%.
- / **Maintenance-Free:** Lithium-ion batteries do not require manual maintenance such as watering.
- / **Green and Clean:** The batteries are pollution-free, release zero emissions, and are recyclable.

Case Structure BATTERY PACK SYSTEM Electric System BMS Heat Management

DESIGN PHILOSOPHY

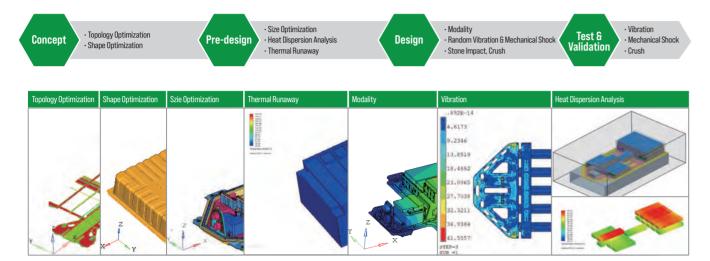
After seeing the benefits that Lithium-ion battery technology has when compared to traditional lead-acid batteries, Hangcha Group realized the material handling industry would be the perfect beneficiary for this technology. This technology would give material handling equipment the ability to run longer, more reliably, and require less maintenance. Hangcha Group worked closely to CATL to develop lithium-ion technology specifically for this industry. Hangcha then redesigned our material handling equipment around this technology. The result is a line of fast charging, long lasting, maintenance-free forklifts with the ability to run efficiently in multi-shift operations.



Safety

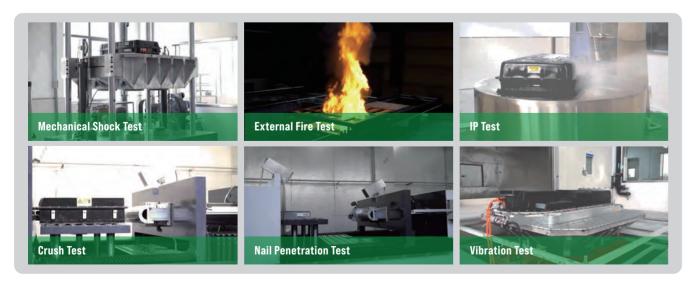
While designing the lithium-ion technology for Hangcha's material handling equipment, safety was of our top concerns. We wanted a system that was not only efficient, but also safe for the operators and surrounding employees. In fact, CATL's batteries have caused o safety accidents. Between 2014 and 2017, the number of passenger cars using CATL batteries exceeded 95,000. Even with the amount of batteries being used, CATL products still caused o safety accidents. After designing the system, Hangcha and CATL performed over 48 safety tests to make sure that the battery packs could safely handle the harsh environments that our users operate their equipment in. The result was a line of lithium-ion battery systems that passed all of our tests and are safe for extremely safe for our users.

Safety Design



Comprehensive Test & Validation

Hangcha and CATL have a large testing lab devoted to our lithium-ion battery systems. This lab allows us to perform over 273 kinds of tests on the battery pack systems before releasing them to the market. These tests include 100 performance tests, 48 safety tests, and 125 reliability tests. By thoroughly testing the battery pack systems, we can offer up to a 10-year 20,000-hour warranty on our battery packs. The time spent designing and testing translates to a reliable, safe, and efficient battery system designed to increase productivity and eliminate downtime.



FEATURES & BENEFITS

Power

/ The Lithium-ion battery has a high energy density. When compared to an identical volume as a lead-acid battery, the Li-lon battery contains twice as much energy.

/ Quick opportunity charging equals constant avalibility.

/ Stable voltage supply throughout the discharging process means that the truck will run longer on a single charge.

/ Li-lon batteries maintain their performance level at temperatures below freezing making them ideal for use in cold areas.

Precision

/ The truck communicates with the battery controller to precisely control the use of the lithium-ion battery.

Compactness

/ Higher energy density means that the battery can hold the store about of energy in a smaller space.

Safety

/ Intelligent battery management monitors every important battery function.

/ Higher user safety, thanks to an acid-free battery.

/ User friendly thanks to not having to change the battery.

/ The battery does not emit toxic gasses.

Environmentally Friendly

/ These batteries have twice the serivce life making them evironmentally friendly.

/ The batteries also do not contain any acid making them environmentally friendly

/ The Li-lon batteries are substatially more efficient when charging and discharging which reduces energy costs and is environmentally friendly.

Ergonomics

 $/ \ \ \text{Because battery changes are not needed, the operatore is not physically strained.}$

/ These batteries are maintenance-free meaning that the user doesn't need to top off the water or check the battery's acid levels.

/ The user doesn't have to preform a pre-work check on the battery.

Warranty

The Integrated Battery Management System (BMS) continually monitors energy management and ensures reliable operation. Because of this reliablity, Hangcha provides up to a *10 year* or *20,000 hours* warranty on our lithium-ion battery packs.







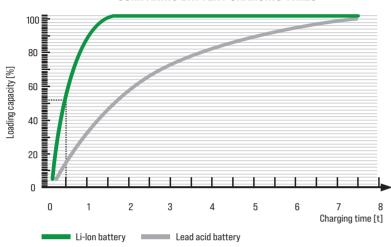


CHARGING

Rapid charging and opportunity charging ensure continuous availability of vehicles.

The chargers allow for fast full charging or boost charging **(100 % charge in 2 hours)**. The lithium-ion batteries are maintenance free and do not require a battery change when used in multi-shift operations. Instead, the batteries can be charged during user breaks and shift changes which allows the forklift to run continuously during multi-shift operations.

COMPARING BATTERY CHARGING TIMES



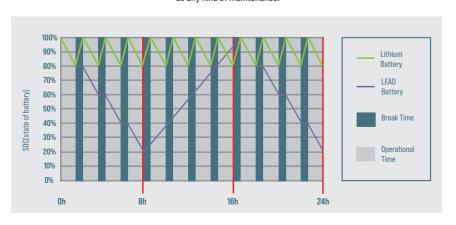
Li-lon battery



Lead acid battery

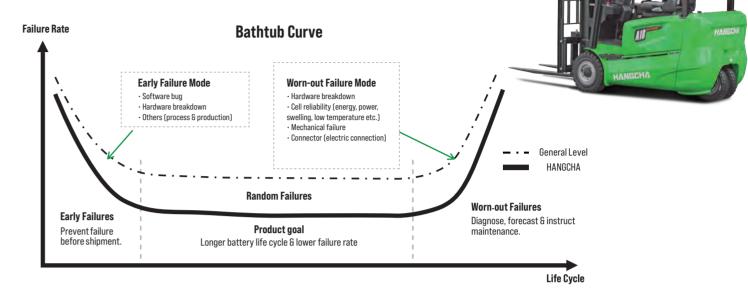
EFFICIENCY

The high-performance lithium-ion technology shines in cases where lead acid batteries are in use and have to be changed in two/three-shift operations. Lithium-ion batteries do not need to be replaced. By quickly charging during downtime, such as during the user's lunch break, the battery can be efficiently used allow the forklift to remain operational throughout all three shifts. This is called **OPPORTUNITY CHARGING**. Intermittently charging also does not affect the battery service life. Lithium-ion technology supplies constant voltage throughout the entire operational time. This meas that the operator can can work under full power throughout several shifts without having to change a battery or do any kind of maintenance.



RELIABILITY





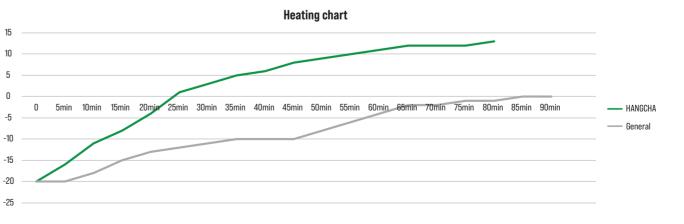
PERFECT PERFORMANCE IN COLD AREA





BATTERY PACK HEAT MANAGEMENT

During the discharge process, HANGCHA's battery pack temperature rises from - 4 $\mathbb F$ to 32 $\mathbb F$ and only takes **25-30** minutes thanks to its heat management. During the discharge process, a general battery pack's temperature rises from - 4 $\mathbb F$ to 32 $\mathbb F$ and will take 85-90 minutes. This means that Hangcha's Lithium-ion forklifts are perfect for cold operation applications.



[☆] Note: Battery pack with LiFePO4 features heating management.

LONG CYCLE LIFE

BATTERY PACK CYCLE LIFE TEST

Attenuation rate comparison

HANGCHA: First year 6.29%. Second year 4.66%, third year 3.18%

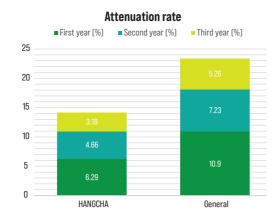
Total attenuation 14%

General: First year 10.9%, Second year 7.23%, Third year 5.26%

Total attenuation 23.4%

This means that Hangcha's lithium-ion batteries last longer and hold more energy over time compared to a general battery.

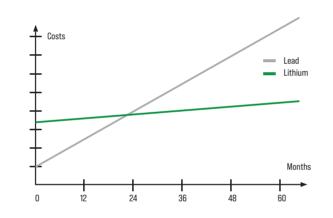
HANGCHA provides the Lithium-ion (LiFePO4) battery with up to a 10 year or 20000 hour warranty.



Total Cost of Ownership Comparison

After taking a look at the complete total cost of ownership (TCO), the initial investment of the equipment is more than compensated for by HANGCHA's longer service times and significantly lower operating expenses. This means that the lithium-ion trucks, including the initial cost, will cost the user less over time than lead acid forklifts.

| Unit | Lithium Battery | Lead Acid Battery |
|----------|---------------------------------------|---|
| V | 48 | 48 |
| Ah | 400 | 500 |
| KW.h | 19.2 | 24 |
| % | 95% | 70% |
| Time | 300 | 300 |
| USD/KW.h | 0.14 | 0.14 |
| USD | 866 | 1469 |
| USD | 0 | 1429 |
| USD | 8661 | 28980 |
| USD | 15714 (1 unit) | 25286 (3~4 unit) |
| USD | 24376 | 54266 |
| | V Ah KW.h % Time USD/KW.h USD USD USD | V 48 Ah 400 KW.h 19.2 % 95% Time 300 USD/KW.h 0.14 USD 866 USD 0 USD 0 USD 15714 (1 unit) |



Lithium-ion Battery Recycling Solution

In the future, battery components will not be sourced solely from mining. They will also have to come from recycling, HANGCHA and CATL are committed to improving the secondary use technology needed to properly recycle and refine the recycled batteries back into raw materials. In doing so, we are hoping to to protect the environment for future generations.

24/7 Service by Hangcha and CATL

Service Purpose: Leading the way with attentive service. Service Concept: Results orientation and quick service.





COUNTERBALANCED TRUCKS

X Series 3-W Electric Lithium-ion Forklift 1,000-2,000lbs

24V/240Ah



A Series 3-W Electric Lithium-ion Forklift



A Series 3-W Electric Stand-Up **Counterbalanced Forklift**

36V/606Ah. 36V/813Ah



X Series Electric Lithium-ion **Cushion Tire Forklift**

48V/606Ah



XC Series Electric Lithium-ion LITE **Pneumatic Tire Forklift**



XC Series Electric Lithium-ion **Pneumatic Tire Forklift**



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XC Series Electric Lithium-ion Pneumatic Tire Forklift





^{Arr} The chart above uses actual data from an operational lithium-ion forklift.

LANCCEA'S LITHUM-ON PRODUCT LINE



NARROW ASLE TRUCKS

A Series Pantograph Single Reach Truck

3.000-4.500lbs 36V/606Ah, 36V/813Ah



A Series Pantograph Double Reach Truck 3.000-3.500lbs 36V/606Ah, 36V/813Ah



A Series Electric Lithium-ion High Level Order Picker 36V/813Ah



WAREHOUSE EQUIPMENT

A Series Walkie Pallet Jack

24V/125Ah, Built-in Charger Optional External Charger



A Series Center-Control Rider Pallet Jack 24V/404Ah



A Series Industrial Walkie **Counterbalanced Stacker**



A Series Walkie Straddle Stacker

24V/125Ah, Built-in Charger Optional External Charger



A Series Industrial Walkie Stacker 2.500-4.000lbs

24V/404Ah

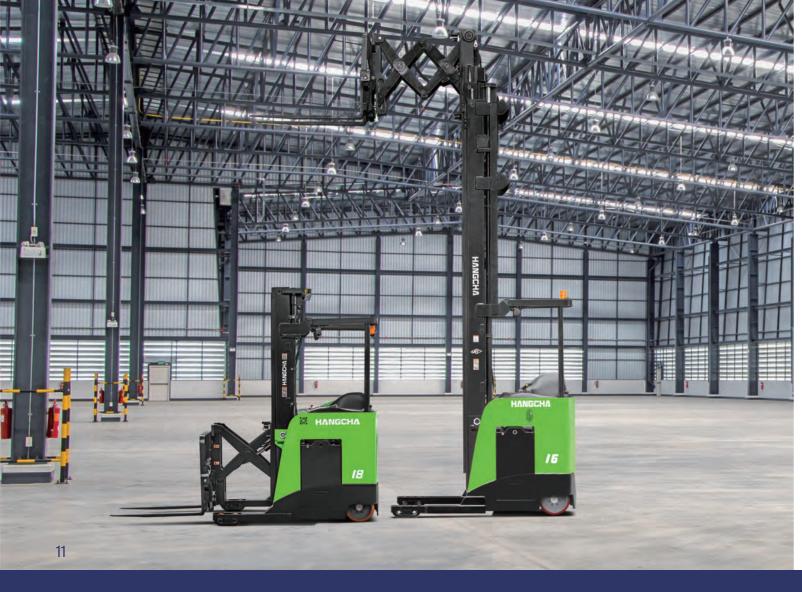


A Series End-Control Rider Pallet Jack



A Series Industrial Walkie Reach Stacker





24V/404Ah

LANCCEA'S LITEUM-ON PRODUCT LINE



TOW TRACTORS

Tow Tractor 8,000-13,500lbs 48V/202Ah



Heavy Duty Tow Tractor

44,000-70,000108 80V/404Ah, 80V/542Ah, 80V/808Ah



HANGCHA Group is the early adopter of lithium-ion technology in material handling equipment. We understood that the benefits of this technology would help to revolutionize the material handling industry. By eliminating required maintenance, increasing efficiency, and reducing equipment downtime, Hangcha is able to drastically increase productivity and significantly lower operating costs for our users. Today we offer a complete fleet of lithium-ion trucks designed for a wide variety of applications.



